Investing in deserving students

Scholarship

In creating a Scholarship, you invest in your community’s future and show students you care. Your community foundation provides the expertise to help you meet your personal goals and awards Scholarships to deserving students. Your gift can help students — from preschool to postgraduate — achieve their lifetime dreams.

How it works

• You make a gift to your community foundation — you can give cash, appreciated stocks, real estate, or other assets.

• We set up a Scholarship in your name, in the name of your family or business, or in honor of any person or organization you choose.

• You receive tax benefits in the year your gift is made.

• Our professional program staff helps you to determine eligibility requirements for the Scholarship you establish — whether they are based on a student’s field of study, academic achievements, extracurricular activities, financial need, background, or geography.

• We handle all the administrative details — and award Scholarships to deserving students in the name of the fund you establish.

• You receive updates on the impact your gift is making in our community.

• Your gift can be placed into an endowment that is invested over time. Earnings from your fund are used to make grants addressing community needs. Your gift — and all future earnings from your gift — is a permanent source of community capital, helping to do good work forever.

Valuing education

A couple years into a comfortable retirement, Mr. and Mrs. DiAngelo, both former teachers, realized how much they missed making a difference in the lives of students. “For both of us, education was not only a profession — it was a calling,” says John DiAngelo. Looking for a way to stay involved, the DiAngelos started a Scholarship with their community foundation. They wanted Scholarships made in their name to benefit students interested in becoming teachers. “The community foundation helped us create our legacy. It’s a wonderful feeling to let students know we still care,” says John.

“The community foundation does all the administrative work involved in determining the most deserving students,” says Rose DiAngelo. Over the past three years, The DiAngelo Education Fund has provided six Scholarships to the next generation of teachers.
More benefits

You can create a Scholarship as a memorial to someone special, selecting eligibility criteria that exemplify that person's goals and values. Or, you may use it to express your educational values — or those of your family or business. Depending on your preferences, the Scholarship you establish can support any area of academic need, including tuition, room and board, and books. Our program staff tracks performance to ensure students continue to meet the terms for Scholarship support.

If the Scholarship you establish is renewable, you can review updated information on the progress of recipients over the years. You may even elect to meet these students — something many donors find rewarding.

Community foundations provide a simple, powerful, and highly personal approach to giving. We offer a variety of giving tools to help people achieve their charitable goals.

You can make a gift of cash, stocks, bonds, real estate, or other assets to your community foundation. Most charitable gifts qualify for maximum tax advantage under federal law. For more information and ideas on ways to integrate your financial planning with charitable giving, ask your financial advisor or contact your community foundation.

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Ten reasons people choose to give through community foundations

one
We are a local organization with deep roots in the community.

two
Our professional program staff has broad expertise regarding community issues and needs.

three
We provide highly personalized service tailored to each individual's charitable and financial interests.

four
Our funds help people invest in the causes they care about most.

five
We accept a wide variety of assets, and can facilitate even the most complex forms of giving.

six
We partner with professional advisors to create highly effective approaches to charitable giving.

seven
We offer maximum tax advantage for most gifts under federal law.

eight
We multiply the impact of gift dollars by pooling them with other gifts and grants.

nine
We build endowment funds that benefit the community forever and help create personal legacies.

ten
We are a community leader, convening agencies and coordinating resources to create positive change.