

OUTER BANKS COMMUNITY FOUNDATION
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GRANT MAKING POLICIES AND APPLICATION GUIDELINES

Mission: The Outer Banks Community Foundation was organized in 1982 as a public charity to help meet local needs in Dare County and all of the Outer Banks communities from Corolla to Ocracoke Island. The Foundation accomplishes its mission by increasing charitable giving in the area, managing charitable funds for individuals and agencies, and by targeting grants toward the community's most pressing needs and promising opportunities.

The Foundation helps donors contribute to the community by making grants to qualifying nonprofit organizations. Religious or educational institutions and government agencies may apply for grant funds if they document that financial support is not available from other sources. The only grants made to individuals are from designated scholarship funds.

The Foundation's Board of Directors will consider grants that:

- Involve a broad segment of our community
- Provide an innovative approach to addressing area needs
- Initiate projects or programs to influence beneficial change
- Attract additional funding from other sources

The Foundation will not consider grants for:

- Annual operating expenses
- Programs or projects that should be supported by government or other charities

Grant Payments: Grant funds are intended to reimburse an organization for its expenses and should be used within one year from notification. If funds are left unspent at the end of the year, the grant recipient may contact the Foundation for an extension or the funds will be returned to the endowment.

Requirements for grant recipients:

- Recognize the Foundation's contribution publicly as appropriate
- Complete an evaluation form provided by the Foundation six months after grant payment

Deadlines: Applications must be received by the 10th of February, May, August and November, (unless another date is publicized) by mail or delivered to the office at 12 Juniper Trail, Suite 205, Southern Shores. The Grants Committee meets quarterly to consider applications. The Board of Directors approves all grants.